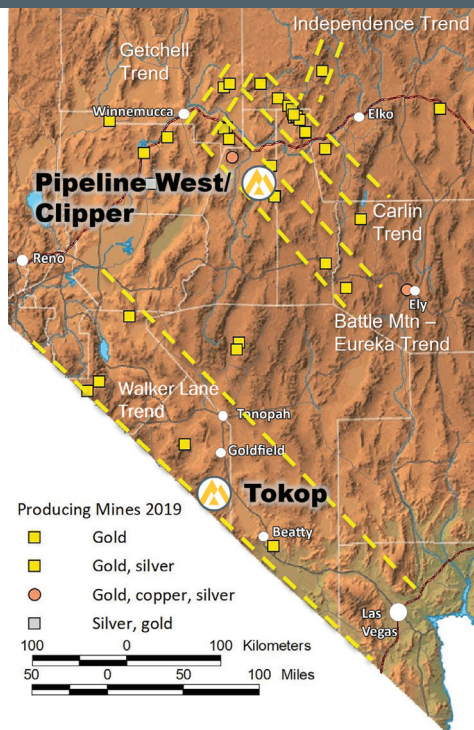


NEVADA - TOP MINING JURISDICTION



Nevada is the world's 6th largest gold producing region. Gold production in Nevada totaled a little more than 4.63 million ounces in 2020, primarily from major gold "trends": Carlin, Battle Mountain – Eureka, Getchell trends and Walker Lane.

The Fraser Institute ranks Nevada as *the top mining jurisdiction in the world (2020)*.

Tokop Gold Project

- 100% owned 21 sq km
- Close to operating mines and infrastructure
- 2021 drilling intercepts include 9.32 gpt gold over 2.6 metres and 9 drill holes are pending
- 125 rock samples total, returned assays from trace to significant high-grade material up to 19.3 gpt gold and 970 gpt silver
- Historical Drilling includes 12m at 2.54 g/t Au

Pipeline West/Clipper Gold Project

- 100% owned 24.7 sq km
- Ideally positioned between the Cortez Complex operated by Nevada Gold Mines and the Swift Project JV between Ridgeline Minerals and Nevada Gold Mines
- Exploration planning is underway including soil geochemistry, detailed mapping and geophysics

Why Riley Gold?


- **Proven management team** covering all aspects of mine finding, development, production, capital raising and mergers & acquisitions.
- **Two projects located in Nevada**, a top ranked mining jurisdiction in a prolific mineral area (Battle Mountain – Cortez – Eureka Trend and Walker Lane).
- **Exploration activities ongoing** at Tokop and Pipeline West/Clipper Gold including drilling, mapping, sampling and geological reviews.
- **Well funded** with a tight share structure and significant management ownership of 17%.





First Results from Phase 1 Maiden Drill Program – (Additional results forthcoming)

The first three HQ3 oriented core holes, targeting near-surface quartz veins, shears, and mineralized fault zones, returned assay intercepts with highlights of:

-  TKR-21C: 9.32 gpt gold over 2.6 m from 46.2 m
 - including 17.1 gpt gold over 1.4 m plus an additional 235 gpt silver
-  TKR-22C: 1.67 gpt gold over 5.1 m from 31.9 m
 - including 0.4 m of 3.73 gpt gold plus an additional 82.2 gpt silver
 - including 0.8 m of 4.02 gpt gold
-  TKR-23C: 2.62 gpt gold over 5.94 m from 102.3 m
 - 4.98 gpt gold over 2.92 m
 - 97.3 gpt silver over 1.40 m

William Lamb, Executive Chairman of the Board

- 25 years of experience in mineral processing and project development, including 5 construction projects through to operations
- Former CEO of Lucara Diamond Corp. Played integral role in taking Lucara's flagship mine (Karewe) from feasibility to production, returning more dividends to shareholders than equity raised in the Company.

Todd Hilditch, CEO & Director

- 25 years of experience in mineral exploration, mergers & acquisitions, fundraising and public company management.
- Has successfully provided several accretive transactions to shareholders including:
 - the sale/RT0 (\$340M transaction value) of Salares Lithium to Talison Lithium (world's largest hard rock lithium producer) providing a 1000%+ return to early-stage investors
 - the sale of URZ Energy Corp. (co-founded) to Azarga Uranium Corp.; the sale of Terraco Gold Corp. (co-founded) to Sailfish Royalty Corp.; plus, a variety of other accretive asset/company transactions

Charles Sulfrian, Exploration Manager

- 40 years of geological experience in exploration and development (22 years at Barrick Gold Corp.).
- Part of team that lead to the gold discovery of Betze –Post, now Goldstrike (Barrick).

Richard DeLong, Director

- Current President and Principal Scientist of Reno, Nevada based EM Strategies, Inc.
- 40 years experience in regulatory and statutory requirements for permitting the development of mineral resources in the United States.

Cyndi Laval, Director

- Partner at Gowlings WLG (Canada) LLP. Named one of Vancouver's 30 leading lawyers by the National Post.
- Specializing in mergers & acquisitions, mining law, corporate finance and securities & business law.

Bryan McKenzie, CFO, Corporate Secretary & Director

- 15 years of international accounting and financial management experience (including transactional experience).
- Brings a varied knowledge of finance, tax, accounting, auditing and public markets.

Ted Wilton, Technical Advisory Committee

- Direct practical experience related to reduced intrusion-related gold systems having worked with Kinross Gold at the Ft. Knox Mine as Chief Geologist and with Victoria Gold at the Eagle/Dublin Gulch Deposit (now mine) as Vice-President Exploration.
- Participated in exploration programs that discovered eight ore deposits containing more than ten million ounces of gold.

CAPITAL STRUCTURE

Capital Structure (as of November 30, 2021)

Issued & Outstanding	32,182,880
Warrants (average exercise price: C\$0.46)	10,750,562
Options Outstanding (average exercise price: C\$0.22)	2,495,000
Fully Diluted	45,428,442
Market Cap @ C\$0.31	C\$9.9M
Cash (Sept 30, 2021)	C\$1.8M

RLYG Share Price - 1 Year



Trading Data (as of November 30, 2021)

52-Week Range	0.74-0.23
3M Av. Daily Volume	22,206